

Dr. Nouriel Roubini speaks to Campbell Strategies Forum on the 2009-2010 Global Economic Outlook

POLICY UPDATE

On April 7th, Campbell Strategies hosted Dr. Nouriel Roubini at a lunch for clients and friends. Dr. Roubini (Professor at NYU and Chair of RGE Monitor) is considered one of the world's top public intellectuals and was lauded by *Institutional Investor* for accurately predicting not just an economic meltdown, but that it would be caused by a U.S. real estate crash causing banking failures and a deep recession.

At the Campbell Strategies event, Dr. Roubini (nicknamed Dr. Doom in the media) provided insights into the origins of the economic crisis and his analysis of why this downturn will be prolonged. Unlike the consensus view of economists predicting a recovery in late 2009/early 2010, Roubini sees a recovery only in mid 2010, and believes this recovery will be "anaemic" at best. When recovery finally does come, Roubini says it will be relatively weak as a result of the significant unemployment overhang and disruption to consumption, trade and investment.

In light of Dr Roubini's analysis, governments would be wise to re-examine the scope and timing of stimulus measures. There will be an ongoing need for the private sector to be engaged with government to develop strategies to sustain and stimulate demand. At Campbell Strategies we continue to assist our clients to monitor evolving government policy and access government support.

For a full summary of Dr. Roubini's current views, please see a recent Op Ed that appeared in the Globe and Mail. ([Click here](#))



Barry Campbell with Professor Nouriel Roubini, Toronto
April 7, 2009

The Campbell Strategies Team

Campbell Strategies provides a broad range of government relations services covering all levels of government. Our unique experience enables us to effectively bridge the gap between the public and private sectors and assist our clients to communicate effectively in the political environment.

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